

# Weekly Market Snippets

Week: 15<sup>th</sup> May – 19<sup>th</sup> May 2023



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## Indian Market – This Week

	Close	% Change
<b>NIFTY</b>	<b>18,203.40</b>	<b>-0.61%</b>
<b>BANK NIFTY</b>	<b>43,969.40</b>	<b>0.40%</b>
<b>FINNIFTY</b>	<b>19,420.20</b>	<b>-0.45%</b>
<b>SENSEX</b>	<b>61,729.68</b>	<b>-0.48%</b>
<b>VIX</b>	<b>12.30</b>	<b>-4.28%</b>

Source: NSE

## Sector Index – This Week

INDEX	Close	% Change
<b>NIFTY REALTY</b>	<b>458.70</b>	<b>1.28%</b>
<b>NIFTY IT</b>	<b>28,303.65</b>	<b>0.98%</b>
<b>NIFTY PSU BANK</b>	<b>3,791.55</b>	<b>-0.11%</b>
<b>NIFTY PHARMA</b>	<b>12,124.50</b>	<b>-2.90%</b>
<b>NIFTY MEDIA</b>	<b>1,666.55</b>	<b>-2.05%</b>
<b>NIFTY HEALTHCARE</b>	<b>7851.50</b>	<b>-1.83%</b>

Source: NSE

## Institutional Activity

Category	Net Value
<b>FII</b>	<b>1,071.35</b>
<b>DII</b>	<b>-113.46</b>

Source: NSE

## Nifty Weekly Chart



## Nifty Bank Weekly Chart



## How market behaved past week?

- This week's market saw a decline. Nifty 50: The Nifty 50 index consolidated between 18,000 and 18,450. It fell by 111 points, ending with a negative -0.61% compared to the previous week's closing. Let's see a list of events that affected our market this week:
  - Earnings Season Started
  - US Debt Ceiling
  - Withdrawal of Rs 2000 note.
  - Adani stock news.
  - Outstanding SBI results.
- This week amid result events Nifty 50 and Sensex ended in red; Nifty 50 fell by 111 points ending in a positive -0.61% from last week's closing whereas Sensex ended down by 298 points ending in a positive -0.48% this week.
- Sensex: The Sensex index also ended in the red, gaining 298 points and closing with a positive -0.48% for the week.

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- **Broader Market Indices:** The Nifty Midcap 100 outperformed the benchmark indices, gaining 81.90 points or 0.25% for the week and closing at 32,550.35. The Nifty Smallcap 100 also rose by 84 points or 0.86% to reach 9,891.70.
- **Indian Volatility Index (India VIX):** The India VIX, which measures market volatility, rose by -4.28% during the week and closed at 12.30. This suggests that there may be some resistance in the market.
- **Sector Performance:** Realty gained momentum this week, and on the other hand Media and Pharma were among the top losers.

FII/DII – This Week	
<b>FII</b>	4,098.20
<b>DII</b>	-667.45

FII/DII – May month till Date	
<b>FII</b>	17,376.31
<b>DII</b>	-4,674.68

## Which News affected the market?

- Last weekend, ONDC's retail orders dropped by 50% to 12,000 as discounts doubled their delivery.
- Nexus Select Trust lists on expected lines at a 3% premium.
- SBI share price rises 2% on strong Q4 earnings; key positives for this PSB stock ahead
- Following disappointing Q4 earnings, shares of LIC Housing Finance plunged by 6%.
- Shares of Suzlon Energy increased by 4% after receiving a 99 MW contract from Vibrant Energy.
- Triveni Turbine records its highest-ever sales, EBITDA, and order booking in FY23, and its stock price increased by 6%.
- Following the release of mixed results for the March quarter by the provider of technological services, Tata Elxsi, the company's shares fell 3.14 percent to Rs 6,781.85 in the early trade on May 19.
- TCS on international credit card transactions to increase the financial, compliance burden for individual travelers.
- In the current fiscal year, the Centre is unlikely to engage in the disinvestment of a new PSU, including the privatization of state-controlled banks. In the fourth quarter, Adani Enterprises' net profit doubled to Rs 722.5 crore.
- Within a month, Suzlon Group reported a sizable order that included the new 3MW series. The development of a 69 MW wind power plant is being ordered for the Indian division of a well-known Nordic Energy Company.
- In an effort to increase transparency in the fees assessed to unitholders, capital markets regulator Sebi on Thursday proposed a standard total expense ratio (TER) across mutual fund schemes.

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- The US Food & Drug Administration (US FDA) has authorized Granules India Limited's Abbreviated New Drug Application (ANDA) for Venlafaxine Hydrochloride Extended-Release Capsules USP, 37.5 mg, 75 mg, and 150 mg.
- RBI to transfer Rs 87,416 crore surplus to govt for FY23.

## RESULTS

- In March 2023, Aaron Industries' standalone net profit increases 11.41%.
- ITC Q4 Results: Profit up 23% year over year to Rs 5,175 crore; sales up 7%
- For the fourth quarter that concluded on March 31, 2023, the telecom giant Bharti Airtel's consolidated net profit increased 89% quarter over quarter to 3,005.6 crore.
- Results for the fourth quarter from Bank of Baroda: March quarter profit soars 168% to Rs 4,775 crore; BOB declares a Rs 5.5 dividend.
- Jubilant FoodWorks, released its financial results on Wednesday for the three months that ended in March 2023. It reported a net profit of Rs. 28.5 crore over the previous three months. Profit falls by 70%.
- Consolidated net profit of Zydus Lifesciences for the fourth quarter fell by 25% to Rs 297 crore.
- Results for GAIL Q4 FY23: On May 18, 2023, GAIL announced a standalone net profit of Rs 603.52 crore for the three months that ended in March 2023 (Q4FY23), a decrease of 77.5 percent from Rs 2,683.11 crore recorded in the same time last year.
- Results for Astral Pipes' fourth quarter: Net profit up 45% year over year to Rs 206 cr; sales up 8%.

Now Let's see how Adani Group Stocks performed this week:

Stock name	Last Week Closing price	This Week Closing price	% change
ADANIENT	1964.00	1955.00	-0.46%
ADANIPOWER	239.00	236.30	-1.13%
ADANITRANS	884.80	789.00	-10.83%
ADANIPORTS	681.00	691.00	1.47%
ADANIGREEN	940.55	896.45	-4.69%
ATGL	819.30	699.10	-14.67%
AWL	412.00	403.95	-1.95%
AMBUJACEM	410.00	404.00	-1.46%
ACC	1798.00	1729.00	-3.84%
NDTV	180.75	178.50	-1.24%

## Rupee and Oil

- As on May 19, 01.30 pm, Indian Rupee ended at 82.6989 against Dollar (\$), while the Indian rupee traded against British Pound and Euro at 102.6266 and 89.1373 respectively.
- In this Week: Gold prices closed today at 60,026 per 10 grams and silver ended around to 71,801 per 1 Kg respectively. Brent crude ended this week at 6,328 per barrel.

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## Week Ahead

- **Nifty:** The Nifty index has closed above 18,200 levels, indicating further momentum till 18,300. If the Nifty manages to break out above 18,350, it could reach levels above 18,425.
- **Bank Nifty:** The Bank Nifty is performing well compared to the broader market. Closing above 43,750, it may trigger a short-covering rally, potentially taking it to 44,200 levels.
- **Interest Rate Sensitive Sectors:** Sectors such as Auto, Realty, and Banking, which are sensitive to interest rates, are expected to show further upside in the coming weeks.
- **Hospitality, Tourism, and Gaming:** Stocks in the hospitality, tourism, and gaming sectors could experience a significant increase in demand, leading to an upward movement. FMCG stocks are performing well amid the summer season.
- **Withdrawal of Rs. 2000 notes** could have significant repercussion in markets.
- **Zomato, PayTM** and other new age companies losses shrink amid increasing revenue.
- **Metal stocks** could face further downfall on account of plummeting commodities prices.
- **Siemens Stock** saw short building amid rising open interest volume and falling stock prices.

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**Source:** NSE, BSE, RBI, MCX, ISL Research

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