Week: 22nd May – 26th May 2023



Indian Market – This Week			
	Close % Change		
NIFTY	18,499.35	0.97%	
BANK NIFTY	44,018.00	0.77%	
FINNIFTY	19,370.50	0.68%	
SENSEX	62,501.69	1.02%	
VIX	11.90	-4.95%	

Source:	NICE

Sector Index – This Week			
INDEX	Close	% Change	
NIFTY MEDIA	1,729.95	2.24%	
NIFTY IT	29,355.90	1.48%	
NIFTY FMCG	50,388.00	1.47%	
NFTY REALTY	472.55	1.25%	
NFTY PSU BANK	4,017.20	1.21%	
NIFTY PHARMA	12,601.55	1.17%	
Source: NSF			

Category	Net Value
FII	350.15
DII	1,840.98

Nifty Weekly Chart



Nifty Bank Weekly Chart



How market behaved past week?

- This week's market saw an upside. Nifty 50: The Nifty 50 index consolidated between 18,200 and 18,500. It gained 292 by points, ending with a negative 1.61% compared to the previous week's closing. Let's see a list of events that affected our market this week:
 - Corporate Earnings Season.
 - US Interest rate news.
 - Withdrawal of Rs 2000 note.
 - Germany entered Recession.
- This week amid result events Nifty 50 and Sensex ended in green; Nifty 50 gained by 292 points ending in a positive 1.61% from last week's closing whereas Sensex ended down by 902 points ending in a positive 1.47% this week.
- Sensex: The Sensex index also ended in the green, gaining 902 points and closing with a positive
 1.47% for the week.





Week: 22nd May – 26th May 2023



- Broader Market Indices: The Nifty Midcap 100 underperformed the benchmark indices, gaining 875 points or 2.76% for the week and closing at 33,425.10. The Nifty Smallcap 100 also rose by 145 points or 1.48% to reach 10,010.80.
- Indian Volatility Index (India VIX): The India VIX, which measures market volatility, rose by -5.59% during the week and closed at 11.90.
- Sector Performance: Realty gained momentum this week, and on the other hand Media and Pharma were among the top losers.

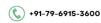
FII/DII – This Week		
FII	3,230.95	
DII	3482.21	

FII/DII – May month till Date		
FII	20,606.80	
DII	-1,192.47	

Which News affected the market?

- The ongoing legal struggle between Zee Entertainment Enterprises Limited (ZEEL) and the National Company
 Law Tribunal (NCLT) over the NCLT's order to review the original approvals of the Sony-Zee merger has
 temporarily hit a roadblock.
- After RBI issued a statement stating people can exchange their Rs 2000 notes till 30th September, the caution
 is still there in the markets.
- Economy grew faster at 5.1% in Q4, May push FY23 growth higher than January's 7%.
- On 25th May, Germany declared their economy has gone into Recession.
- The company Emami saw a drop in net profit on the weak demand for personal care goods and the widespread flooding in March that affected the demand for summer products.
- For electric two-wheelers registered on or after June 1, 2023, the government has lowered the subsidy offered under the FAME-II (Faster Adoption of Manufacturing of Electric Vehicles in India) scheme.
- Ola Electric plans to launch an IPO, seeking up to \$1 Billion at a valuation of \$10 Billion.
- Investors from 21 Nations are exempted from Angel Tax.
- Flipkart, Amazon, and Reliance to corner Indian E-commerce retail, says Bernstein.
- ECB registrations dropped by a third in FY23 even as loan cost rose over 500 bps.
- Big Tech Companies to lose way as domestic players gain IAMAI control.
- Himadri is in talks to buy 10-15% of an Australian battery material company.
- iLabs taken to NCLT for reneging on Lanco Deal.
- DGCA asks GoFirst to submit a revival plan in 30 days.
- Suzlon Energy bags 300 million wind energy projects from Torrent Power.





Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

Week: 22nd May – 26th May 2023





RESULTS

- Following the company's release of a disappointing set of financial results for the quarter that ended in March, shares of Page Industries were caught at a 10% lower circuit and trading close to 52-week lows on Friday morning.
- Vodafone Idea posts the first-year revenue gain after the merger in 2018 and reduces losses in Q3FY23.
- In comparison to the same quarter last year, the January-March quarter's consolidated net profit for Hindalco fell by 37% year over year to \$2,411 crore from \$3,851 crore.
- On Wednesday, Cummins India Ltd. reported that its standalone net profit for the March quarter increased by 68.4% to 318.5 crores, exceeding the expected figure of 268 crores.
- For the quarter that ended March 2023, the ratings firm ICRA Ltd. recorded a 15% increase in net profit to 38.4 crores. This compares to a net profit of 33.4 crore for the comparable period of the previous fiscal year.
- On Wednesday, Gujarat Pipavav Port announced a 30.8% increase in its combined net profit for the three months ending March 2023, coming in at 97.3 crores.
- A day after the process solutions provider declared profit after tax (PAT) of Rs 88.12 crore for the March quarter of FY23, up 53% from the same quarter last year, Praj Industries Ltd shares increased by 7% in early trade on May 26.

Now Let's see how Adani Group Stocks performed this week:

Stock name	Last Week Closing	This Week	% change
	price	Closing price	
ADANIENT	1955.00	2540.00	29.92%
ADANIPOWER	236.30	258.15	9.25%
ADANITRANS	789.00	851.00	7.86%
ADANIPORTS	691.00	726.00	5.07%
ADANIGREEN	896.45	964.00	7.54%
ATGL	699.10	762.60	9.08%
AWL	412.00	449.00	11.15%
AMBUJACEM	410.00	423.80	4.90%
ACC	1798.00	1787.95	3.41%
NDTV	178.50	227.15	27.25%

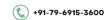
Rupee and Oil

- As on May 26, 01.30 pm, Indian Rupee ended at 82.7182 against Dollar (\$), while the Indian rupee traded against British Pound and Euro at 102.0340 and 88.7892 respectively.
- In this Week: Gold prices closed today at 59,882 per 10 grams and silver ended around to 70,290 per 1 Kg respectively. Brent crude ended this week at 6,390 per barrel.









Week: 22nd May – 26th May 2023





- Nifty: The Nifty index has closed above 18,500 levels, indicating further momentum till 18,520. If the Nifty
 manages to break out above 18,525, it could reach levels above 18,600.
- Bank Nifty: No trade zone on Bank Nifty till 44,155; Go long on Bank Nifty once 44,155 is taken out on a closing basis.
- Interest Rate Sensitive Sectors: Sectors such as Auto, Realty, and Banking, which are sensitive to interest rates, would be volatile for the coming week's Monetary Policy meeting.
- Gold trading companies' stocks would be in demand after the withdrawal of Rs. 2000 notes.
- FMCG (Fast moving consumer Goods) companies would see momentum after inflation data and rural India sales increase
- Consumer Durables could see higher momentum amid high demand.
- ZEE-Sony merger case back at bankruptcy court for further talks on its Merger.
- Due to the Vape Ban news, Cigarette companies may see positive momentum.
- Long Build-up: Indus Towers, HDFC AMC, Shree Cement, Metropolis Healthcare
- Short Build-up: Page Industries, BHEL, Glenmark.

THIS REPORT IS PREPARED AND COMPLIED BY:			
JAY PATEL	Sr. Research Analyst	jaypatel@investmentoronline.com	+9179-69153607
CLICK HERE FOR RESEARCH DISCLAIMER			

Source: NSE, BSE, RBI, MCX, ISL Research

Disclaimer: The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The data/information used/disclosed in the article is only for information purposes and not guaranteeing/indicating any returns. The article provides general information and comparisons made (if any) are only for illustration purposes. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing. Recipient of this document should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the indices/ sectors/ securities/ schemes etc in the article is only for illustration purpose and are NOT stock recommendation(s) from the author or Investmentor Securities Limited, the asset management company of Investmentor Securities Limited or any of its associates. Any performance information shown refers to the past and should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up. The distribution of the article in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of the article are required to inform themselves about, and to observe, any such restrictions.



