



Date: 09/10/2023

Technical Picks

ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	
Reco Price	₹ 792.50
Sell Call	
Target Price	₹ 773
Stop Loss	₹ 807
Time Frame	1 week

Rationale for Recommendation

Stock has shown broken 50 days EMA on downward side with strong momentum. Stock has not sustain 800 psychological level and trading below it. Stock has form double top pattern on daily timeframe. Stock has form inverted hammer candlestick pattern on 30 minutes timeframe. RSI looks negative on charts.