



Date: 28/12/2023

Technical Picks

AU SMALL FINANCE BANK LIMITED	
Reco Price	₹ 790
Buy Call	
Target Price	₹ 830 - 835
Stop Loss	₹ 770
Time Frame	18 days

Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. It has formed bullish spinning top candlestick on daily timeframe. Stock has broken previous resistance zone on chart with strong inflow of volumes. It has trading above all important EMAs on daily timeframe. RSI looks good on chart.