



Date: 18/10/2023

Technical Picks

AARTI DRUGS LIMITED	
Reco Price	₹ 555
Buy Call	
Target Price	₹ 584
Stop Loss	₹ 533
Time Frame	1 month

Rationale for Recommendation

Stock has strong momentum today with increased volumes on daily timeframe. Stock has broken 21 & 50 days EMA and trading above it. It has form bullish spinning top candlestick on daily timeframe. Stock has broken consolidation phase on 30 minutes timeframe. RSI & MACD divergence looks good on chart.