



Date: 21/09/2023

Technical Picks

ADANI POWER LIMITED	
Reco Price	₹ 381
Buy Call	
Target Price	₹ 393
Stop Loss	₹ 374
Time Frame	1 day

Rationale for Recommendation

Stock has strong momentum today with increased volumes on chart. It has form higher top higher bottom pattern on daily timeframe. Stock has form bullish engulfing candlestick pattern on daily timeframe. Stock has shown positive divergence of EMAs on daily timeframe. RSI divergence looks good on chart.