



Date: 16/10/2023

Technical Picks

BAJAJ HINDUSTHAN SUGAR LIMITED	
Reco Price	₹ 26.70
Buy Call	
Target Price	₹ 27.80
Stop Loss	₹ 25.85
Time Frame	15 days

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock broken ascending triangle pattern on daily timeframe. It has strong support zone at 25-26 level. Stock has form bullish engulfing pattern on daily timeframe. Stock has broken 200 and 50 days EMA on 30 minutes timeframe and trading above it. RSI looks good on chart.