



Date: 02/11/2023

## Technical Picks

BANK OF INDIA	
Reco Price	₹ 101.20
<b>Buy Call</b>	
Target Price	₹ 106 - 109
Stop Loss	₹ 97
Time Frame	1 month

### Rationale for Recommendation

The stock has strong momentum from last 3-4 days with increased volumes on chart. Stock has broken 200 days EMA on daily timeframe and trading above it. Stock has broken 100 psychological level and trading above it. It has form spinning top candlestick pattern on daily timeframe. RSI looks good on chart.