



Date: 17/01/2024

Technical Picks

BHARAT HEAVY ELECTRICALS LIMITED	
Reco Price	₹ 208.50
Buy Call	
Target Price	₹ 220
Stop Loss	₹ 199
Time Frame	10 Days

Rationale for Recommendation

The Stock taken strong support from 20 days EMAs on daily timeframe. Stock has broken consolidation phase on daily timeframe. It has broken 200 psychological level on chart and trading above it. Stock has also formed bullish hammer candlestick on chart.