

## Stock Picks

Date: 27/09/2023

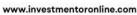
## **Technical Picks**

BHARAT HEAVY ELECTRICALS LIMITED	
Reco Price	₹ 126
Buy Call	
<b>Target Price</b>	₹ 134
Stop Loss	₹ 121.50
Time Frame	25 days

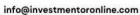
## **Rationale for Recommendation**

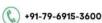
Stock has strong support zone at 120-122 level. It has broken 50 & 100 days EMAs on 30 minutes timeframe with strong momentum. Stock has form hammer candlestick pattern on 30 minutes timeframe. It has broken consolidation phase on 30 minutes timeframe. RSI & MACD divergence looks good on chart.













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