



Date: 28/12/2023

Technical Picks

BOROSIL RENEWABLES LIMITED	
Reco Price	₹ 436
Buy Call	
Target Price	₹ 460 - 470
Stop Loss	₹ 418
Time Frame	1 Month

Rationale for Recommendation

The stock has forming higher high higher low structure on daily timeframe. It has strong volumes inflow on chart. Stock has taken support from trend line on daily timeframe. It has formed bullish hammer candle on daily timeframe. RSI & MACD divergence looks good on chart.