

Stock Picks

Date: 18/10/2023

Technical Picks

BHARAT PETR	OLEUM CORPORATION LIMITED
Reco Price	₹ 356
<mark>Buy Call</mark>	
Target Price	₹ 369
Stop Loss	₹ 346
Time Frame	21 days

Rationale for Recommendation

Stock has form double bottom pattern on daily timeframe. It has form hammer candlestick pattern on daily timeframe. Stock has broken 50 & 200 days EMAs on daily timeframe and trading above it. Stock has form higher top higher bottom pattern on hourly timeframe. RSI & MACD looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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