



Date: 18/10/2023

Technical Picks

BHARAT PETROLEUM CORPORATION LIMITED	
Reco Price	₹ 356
Buy Call	
Target Price	₹ 369
Stop Loss	₹ 346
Time Frame	21 days

Rationale for Recommendation

Stock has form double bottom pattern on daily timeframe. It has form hammer candlestick pattern on daily timeframe. Stock has broken 50 & 200 days EMAs on daily timeframe and trading above it. Stock has form higher top higher bottom pattern on hourly timeframe. RSI & MACD looks good on chart.