



Date: 07/11/2023

Technical Picks

BOROSIL RENEWABLES LIMITED	
Reco Price	₹ 434
Buy Call	
Target Price	₹ 460 - 465
Stop Loss	₹ 416
Time Frame	21 days

Rationale for Recommendation

The stock has formed strong hammer candlestick pattern on daily timeframe. Stock has broken 50 days EMA on daily timeframe. Stock has formed doubled bottom pattern on daily timeframe. Stock has broken down trend line with strong volumes on daily timeframe. RSI looks good on chart.