



Date: 22/11/2023

Technical Picks

| CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED | |
|---|---------|
| Reco Price | ₹ 1771 |
| Buy Call | |
| Target Price | ₹ 1859 |
| Stop Loss | ₹ 1705 |
| Time Frame | 21 days |
| | |

Rationale for Recommendation

The Stock has formed strong hammer candlestick pattern on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. Stock has strong support zone at 1700 level. RSI looks good on chart.