

## **Stock Picks**

Date: 22/11/2023

## **Technical Picks**

CENTRAL DEPO	SITORY SERVICES (INDIA) LIMITED
<b>Reco Price</b>	₹ 1771
<mark>Buy Call</mark>	
Target Price	₹ 1859
Stop Loss	₹ 1705
Time Frame	21 days

**Rationale for Recommendation** 

The Stock has formed strong hammer candlestick pattern on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. Stock has strong support zone at 1700 level. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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