

Stock Picks

Date: 22/11/2023

Technical Picks

CENTRAL DEPO	SITORY SERVICES (INDIA) LIMITED
Reco Price	₹ 1771
<mark>Buy Call</mark>	
Target Price	₹ 1859
Stop Loss	₹ 1705
Time Frame	21 days

Rationale for Recommendation

The Stock has formed strong hammer candlestick pattern on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. Stock has strong support zone at 1700 level. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO : IN-DP-625-2021 | Research Analyst Reg No : INH000010742



+91-79-6915-3600

www.investmentoronline.com

info@investmentoronline.com