



Date: 04/12/2023

Technical Picks

CENTRAL BANK OF INDIA	
Reco Price	₹ 48.70
Buy Call	
Target Price	₹ 51.50
Stop Loss	₹ 46
Time Frame	21 days

Rationale for Recommendation

The Stock has broken consolidation phase on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. Stock has formed double bottom structure on daily timeframe. RSI looks good on chart.