



Date: 11/10/2023

Technical Picks

| CHAMBAL FERTILIZERS & CHEMICALS LIMITED | |
|--|----------------|
| Reco Price | ₹ 287 |
| Buy Call | |
| Target Price | ₹ 298 |
| Stop Loss | ₹ 280 |
| Time Frame | 2 weeks |
| | |

Rationale for Recommendation

Stock has form bullish engulfing candlestick pattern on daily timeframe. Stock has broken 200 & 50 days EMA on daily timeframe and trading above it. Stock has broken trend line on 30 minutes timeframe. Stock has forming higher top higher bottom pattern on hourly timeframe. RSI divergence looks good on chart.