



Date: 01/01/2024

## Technical Picks

CITY UNION BANK LIMITED	
Reco Price	₹ 152.20
<b>Buy Call</b>	
Target Price	₹ 169
Stop Loss	₹ 142
Time Frame	2 Months

### Rationale for Recommendation

The Stock has Broken 150 psychological level and trading above it. It has Forming higher top higher bottom structure on chart. Stock has also trading above all important EMAs on daily timeframe. It has inflow of volumes on chart. Stock has also formed double bottom on daily timeframe.