



Date: 20/01/2024

Technical Picks

COAL INDIA LIMITED	
Reco Price	₹ 399 - 401
Buy Call	
Target Price	₹ 440 - 450
Stop Loss	₹ 385
Time Frame	25 days

Rationale for Recommendation

Stock has given strong momentum from last couples of week with increased volumes on chart. Stock has also gave bullish breakout on chart with rising Rate of change. Stock has formed higher top higher bottom structure on chart. RSI looks good on chart.