



Date: 23/11/2023

## Technical Picks

GUJARAT INDUSTRIES POWER COMPANY LIMITED	
Reco Price	₹ 159
<b>Buy Call</b>	
Target Price	₹ 167 – 172
Stop Loss	₹ 151.50
Time Frame	1 Month

### Rationale for Recommendation

The Stock has broken previous resistance zone with strong volumes on daily timeframe. Stock has also broken consolidation phase on daily timeframe. Stock has formed bullish spinning top candlestick on daily timeframe. It has also golden crossover of EMA on daily timeframe. RSI looks good on chart.