



Date: 11/01/2024

Technical Picks

CONFIDENCE PETROLEUM INDIA LIMITED	
Reco Price	₹ 91.80
Buy Call	
Target Price	₹ 95.50 - 97
Stop Loss	₹ 88.80
Time Frame	15 days

Rationale for Recommendation

The Stock has forming higher top higher bottom structure on daily timeframe. Stock has strong momentum from last 1 month with increasing volume on daily timeframe. Stock has also trading above all important EMAs on chart. RSI looks good on chart.