



Date: 04/12/2023

## Technical Picks

CEAT LIMITED	
Reco Price	₹ 2171
<b>Buy Call</b>	
Target Price	₹ 2310
Stop Loss	₹ 2080
Time Frame	3 weeks

### Rationale for Recommendation

The Stock has in consolidation phase since last 3 months and it gave big volume spike on Friday session. It has trading above 50 & 200 days EMA on daily timeframe. Stock has trading above 2100 psychological level. It has formed symmetrical triangle pattern on daily timeframe. RSI looks good on chart.