



Date: 04/12/2023

## Technical Picks

CHAMBAL FERTILIZERS & CHEMICALS LIMITED	
Reco Price	₹ 324
<b>Buy Call</b>	
Target Price	₹ 358
Stop Loss	₹ 310
Time Frame	15 days

### Rationale for Recommendation

The Stock has forming higher top higher bottom structure on hourly timeframe. Stock has broken 300 psychological level and sustained above it. Stock has positive divergence of EMAs on daily timeframe. Stock has broken previous resistance on hourly timeframe. RSI looks good on chart.