



Date: 18/12/2023

Technical Picks

City Union Bank Limited	
Reco Price	₹ 163
Buy Call	
Target Price	₹ 168
Stop Loss	₹ 160
Time Frame	7 days

Rationale for Recommendation

The stock forming higher high higher low structure on daily timeframe. Stock has also golden crossover on daily timeframe. It has formed bullish spinning top candlestick on daily timeframe. Stock has crossed previous resistance level on daily timeframe. RSI & MACD divergence looks good on chart.