



Date: 23/11/2023

## Technical Picks

EID PARRY INDIA LIMITED	
Reco Price	₹ 515
<b>Buy Call</b>	
Target Price	₹ 539 - 550
Stop Loss	₹ 495
Time Frame	4 weeks

### Rationale for Recommendation

The Stock has broken both 200 & 50 days EMAs on daily timeframe and trading above it. Stock has also formed bullish hammer candlestick pattern on daily timeframe. Stock has crossed 500 psychological level and trading above it. It has formed triple bottom pattern on daily timeframe RSI looks good on chart.