



Date: 01/01/2024

## Technical Picks

ENGINEERS INDIA LIMITED	
Reco Price	₹ 178
<b>Buy Call</b>	
Target Price	₹ 195 - 198
Stop Loss	₹ 165
Time Frame	1 Month

### Rationale for Recommendation

The Stock has broken previous resistance on weekly timeframe with strong momentum on chart. It has trading above all important EMAs on daily timeframe. Stock has formed bullish three white soldier pattern on daily timeframe. RSI looks good on chart.