



Date: 09/01/2024

Technical Picks

EVEREST KANTO CYLINDER LIMITED	
Reco Price	₹ 133.50
Buy Call	
Target Price	₹ 138.90
Stop Loss	₹ 130
Time Frame	4-5 days

Rationale for Recommendation

The Stock has given strong breakout from support zone and broken previous resistance on chart. It has broken 20 days EMAs on daily timeframe and trading above it. Stock has strong momentum today with increased volume on chart. RSI looks good on chart.