



Date: 04/12/2023

## Technical Picks

ENGINEERS INDIA LIMITED	
Reco Price	₹ 158.60
<b>Buy Call</b>	
Target Price	₹ 166
Stop Loss	₹ 154
Time Frame	2 weeks

### Rationale for Recommendation

The Stock has broken consolidation phase on daily timeframe and trading above 50 & 200 days EMAs on chart. Stock has formed double bottom structure on daily timeframe. It has gave upside momentum after broken ascending triangle pattern on daily timeframe. RSI looks good on chart.