



Date: 03/10/2023

## Technical Picks

FILATEX INDIA LIMITED	
Reco Price	₹ 50
<b>Buy Call</b>	
Target Price	₹ 54.20
Stop Loss	₹ 50.50
Time Frame	1 day

### Rationale for Recommendation

Stock has form higher top higher bottom pattern on daily timeframe. Stock has broken 50 & 200 days EMAs on daily timeframe and trading above it. It has form golden crossover of EMAs on hourly timeframe. Stock has broken 50 psychological level and trading above it. RSI divergence looks good on chart.