



Date: 08/11/2023

Technical Picks

GLENMARK PHARMACEUTICALS LIMITED	
Reco Price	₹ 776
Buy Call	
Target Price	₹ 810-818
Stop Loss	₹ 748
Time Frame	26 days

Rationale for Recommendation

The stock has formed double bottom pattern on daily timeframe and trading above 50 & 200 days EMAs on chart. Stock has continuously in uptrend from last one year and this dip can good for entry. Stock has broken downtrend line on daily timeframe. RSI & MACD divergence looks good on chart.