



Date: 20/09/2023

## Technical Picks

Gm Breweries Limited	
Reco Price	₹ 700
<b>Buy Call</b>	
Target Price	₹ 741
Stop Loss	₹ 677
Time Frame	25 days

### Rationale for Recommendation

Stock has strong momentum today with increased volumes on daily timeframe. Stock has trading above 200 & 50 days EMAs on daily timeframe. It has shown positive divergence of EMAs on daily timeframe. It has crossed 700 psychological level and trading above it. RSI divergence looks good on chart.