



Date: 05/12/2023

Technical Picks

GNA AXLES LIMITED	
Reco Price	₹ 444
Buy Call	
Target Price	₹ 460 – 470
Stop Loss	₹ 426
Time Frame	26 days

Rationale for Recommendation

The Stock has broken consolidation phase on daily timeframe. It has also broken Both 50 & 200 days EMAs on daily timeframe and trading above it. Stock has also given breakout from pole & flag pattern. It has increasing volumes on charts. RSI & MACD divergence looks good on chart.