



Date: 31/10/2023

## Technical Picks

GODREJ INDUSTRIES LIMITED	
Reco Price	₹ 644
<b>Buy Call</b>	
Target Price	₹ 672-688
Stop Loss	₹ 623
Time Frame	1 month

### Rationale for Recommendation

The stock is trading near a strong demand area and has formed a bullish engulfing candlestick on a support zone. Stock has trading above 50 & 200 days EMAs on daily timeframe. Stock has form higher top higher bottom pattern on daily timeframe. It has golden crossovers of EMAs on daily timeframe.