



Date: 04/12/2023

## Technical Picks

GREAVES COTTON LIMITED	
Reco Price	₹ 137.50
<b>Buy Call</b>	
Target Price	₹ 145 – 146.50
Stop Loss	₹ 133
Time Frame	3 weeks

### Rationale for Recommendation

The Stock has broken consolidation phase on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. It has broken 50 & 200 days EMAs on daily timeframe & trading above it. Stock has formed double bottom structure on daily timeframe. RSI looks good on chart.