



Date: 29/12/2023

Technical Picks

HERANBA INDUSTRIES LIMITED	
Reco Price	₹ 396
Buy Call	
Target Price	₹ 438 - 450
Stop Loss	₹ 362
Time Frame	2 Months

Rationale for Recommendation

The Stock has forming Ascending Triangle Pattern on daily timeframe. Stock has Strong Volumes on daily timeframe. Stock has also higher high higher low structure on weekly timeframe. Stock has formed bullish engulfing Candlestick pattern on daily timeframe. RSI looks good on chart.