



Date: 26/12/2023

Technical Picks

HFCL LIMITED	
Reco Price	₹ 86
Buy Call	
Target Price	₹ 94
Stop Loss	₹ 82.50
Time Frame	3 weeks

Rationale for Recommendation

The stock has given breakout from symmetrical triangle on daily timeframe. Stock has increasing volumes on chart. Stock has also trading above all important EMAs on daily timeframe. It has formed three white soldier on daily timeframe. RSI & MACD divergence looks good on chart.