



Date: 28/09/2023

Technical Picks

INDIAN ENERGY EXCHANGE LIMITED	
Reco Price	₹ 134.10
Buy Call	
Target Price	₹ 140
Stop Loss	₹ 130.90
Time Frame	21 days

Rationale for Recommendation

Stock has good momentum in past week and currently trading at important support level in Fibonacci tool. Stock has forming higher high higher low formation in daily timeframe. It has form hammer candlestick pattern on daily timeframe. Stock has support from trend line. RSI divergence look good on chart.