



Date: 30/10/2023

Technical Picks

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	
Reco Price	₹ 664
Buy Call	
Target Price	₹ 688-697
Stop Loss	₹ 641
Time Frame	1 Month

Rationale for Recommendation

Stock has form Bullish hammer candlestick pattern on daily timeframe. It has strong support at 630-640 level. It has broken 200 days EMA on daily timeframe and golden crossover of EMAs are there. Stock has form higher top higher bottom formation on 30 minutes timeframe. RSI divergence looks good on chart.