



Date: 29/09/2023

## Technical Picks

INSECTICIDE INDIA LIMITED	
Reco Price	₹ 472
<b>Buy Call</b>	
Target Price	₹ 492
Stop Loss	₹ 457.50
Time Frame	21 days

### Rationale for Recommendation

Stock has strong support zone on Fibonacci level. It has broken 50 days EMA on 30 minutes timeframe and trading above it. Stock has form bullish engulfing candlestick pattern on hourly timeframe. stock has broken trend line with increased volumes on chart.