



Date: 05/12/2023

Technical Picks

JK PAPER LIMITED	
Reco Price	₹ 388
Buy Call	
Target Price	₹ 404 - 410
Stop Loss	₹ 373
Time Frame	30 days

Rationale for Recommendation

The Stock has gave strong upside momentum from 200 days EMA. It has formed double bottom structure on daily timeframe. Stock has strong support zone at 370 – 375 level. Stock has also formed bullish engulfing candlestick on daily timeframe. RSI looks good on chart.