



Date: 21/11/2023

Technical Picks

JOHNSON CONTROLS - HITACHI AIR CONDITIONING INDIA LIMITED	
Reco Price	₹ 1223
Buy Call	
Target Price	₹ 1290 - 1315
Stop Loss	₹ 1168
Time Frame	28 days

Rationale for Recommendation

The Stock has broken 200 days EMA on daily timeframe and trading above it. Stock has broken 1200 psychological level and trading above it. Stock has formed bullish pole & flag pattern on daily timeframe. Stock has passed consolidation phase on daily timeframe. RSI looks good on chart.