



Date: 17/10/2023

Technical Picks

LIFE INSURANCE CORPORATION OF INDIA	
Reco Price	₹ 647
Buy Call	
Target Price	₹ 670
Stop Loss	₹ 633
Time Frame	21 days

Rationale for Recommendation

Stock has forming higher top higher bottom pattern on daily timeframe. Stock has strong support zone at 625-635 level. Stock has form hammer candlestick pattern on daily timeframe. It has broken 50 & 200 days EMA on daily timeframe and trading above it. Golden crossover of EMAs shows on daily timeframe.