



Date: 18/12/2023

Technical Picks

Laurus Labs Ltd	
Reco Price	₹ 400.50
Buy Call	
Target Price	₹ 425 - 430
Stop Loss	₹ 385
Time Frame	3-4 weeks

Rationale for Recommendation

The stock has broken 50 & 200 days EMAs and trading above it. Stock has forming higher high higher low on daily timeframe. Stock has broken important resistance on daily timeframe. It has broken 400 psychological level and trading above it. RSI looks good on chart.