



Date: 04/10/2023

## Technical Picks

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	
Reco Price	₹ 287.60
<b>Sell Call</b>	
Target Price	₹ 275
Stop Loss	₹ 297
Time Frame	25 days

### Rationale for Recommendation

Stock has broken consolidation phase on downward side and also broken 50 days EMA. It has form lower high lower low structure on daily time frame. It has form inverted hammer candlestick pattern on daily timeframe. Stock has broken 300 psychological level downward side and trading below it. RSI looks in overbought area.