



Date: 30/10/2023

Technical Picks

MASTEK LIMITED	
Reco Price	₹ 2238
Buy Call	
Target Price	₹ 2360-2378
Stop Loss	₹ 2165
Time Frame	15 days

Rationale for Recommendation

Stock has form Bullish spinning top candlestick pattern on daily timeframe. It has strong support at 2000 level. It has trading above 200 days EMA on daily timeframe and golden crossover of EMAs are there. Stock has form higher top higher bottom formation on daily timeframe. RSI & MACD divergence looks good on chart.