



Date: 23/10/2023

## Technical Picks

MEDPLUS HEALTH SERVICES LIMITED	
Reco Price	₹ 803
<b>Buy Call</b>	
Target Price	₹ 870-880
Stop Loss	₹ 758
Time Frame	3 month

### Rationale for Recommendation

Stock has strong momentum from last two days with increased volumes on daily timeframe. Stock has gave breakout from ascending triangle pattern on daily timeframe. Stock has broken 800 psychological level and trading above it. It has passed consolidation phase on daily timeframe. RSI Divergence looks good on chart.