



Date: 03/11/2023

Technical Picks

MANGALORE REFINERY AND PETROCHEMICALS LIMITED	
Reco Price	₹ 112
Buy Call	
Target Price	₹ 117
Stop Loss	₹ 108
Time Frame	16 days

Rationale for Recommendation

The stock has strong momentum from last week with strong volumes on daily timeframe. It has form triple bottom pattern on daily timeframe. Stock has trading above 50 & 200 days EMAs on daily timeframe. It has golden crossovers of EMAs on 30 minutes timeframe. Stock has broken 100 psychological level and trading above it.