



Date: 20/12/2023

## Technical Picks

Nahar Spinning Mills Ltd	
Reco Price	₹ 291
<b>Buy Call</b>	
Target Price	₹ 315 - 323
Stop Loss	₹ 278
Time Frame	2 Months

### Rationale for Recommendation

The stock has forming higher high higher low structure on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. Stock has formed bullish spinning top candlestick on daily timeframe. Stock has increasing volume on chart. RSI looks good on chart.