



Date: 20/09/2023

Technical Picks

| NAZARA TECHNOLOGIES LIMITED | |
|-----------------------------|-------|
| Reco Price | ₹ 876 |
| Buy Call | |
| Target Price | ₹ 907 |
| Stop Loss | ₹ 854 |
| Time Frame | 1 day |
| | |

Rationale for Recommendation

Stock has strong momentum from last couples of weeks with increased volumes on chart. It has form double bottom pattern on pattern on hourly timeframe. Stock has shown positive crossover of EMAs on daily timeframe and trading above it. RSI divergence looks good on chart.