



Date: 20/01/2024

Technical Picks

NBCC (INDIA) LIMITED	
Reco Price	₹ 97.50
Buy Call	
Target Price	₹ 106 - 110
Stop Loss	₹ 91.40
Time Frame	1 Month

Rationale for Recommendation

Stock has strong momentum from last couples of weeks with increasing volumes on chart. Stock has also forming higher top higher bottom structure on daily timeframe. It has formed bullish marubozu candlestick on daily timeframe. It has trading above all important EMAs on chart.