



Technical Picks

NELCO	
Reco Price	₹ 689
BUY CALL	
Target Price	₹ 703
Stop Loss	₹ 673
Time Frame	2-3 Weeks

Rationale for Recommendation

SHORT TERM TRADING CALL: NELCO has broke out of its 1 week level trading above its 9 day EMA. While 5 day moving average has crossed above its 21 day moving average with higher volume suggesting this rally to take above 700 levels.